

Return of Title IV Federal Student Aid Policy

Federal Regulation 34 CFR 668.22 specifies how a school must determine the amount of Title IV program assistance you earn if you withdraw from school. The Title IV programs offered by Northeast Wisconsin Technical College that are covered by this law are as follows: Federal Pell Grants, Iraq and Afghanistan Service Grants, Direct Loans, Direct PLUS Loans, and Federal Supplemental Educational Opportunity Grants (FSEOG).

Though your aid is posted to your account at the start of each period, you earn the funds as you complete the period. If you withdraw during your payment period or period of enrollment (please contact the Financial Aid Office to discuss which one applies to your situation) the amount of Title IV program assistance you have earned up to that point is determined by a specific formula. If you received (or your school or parent received on your behalf) less assistance than the amount you earned, you may be able to receive those additional funds. If you received more assistance than you earned, the excess funds must be returned by the school and/ or you.

If you withdraw completely from school during the semester, a portion of the total amount of Federal Title IV aid disbursed to you may not

Students receiving financial aid that receive NS grades may be required to repay a portion of their financial aid based on any change to their enrollment status. If a student receives a NS grade that changes their enrollment status (see chart below) financial aid must be recalculated. Courses for which a grade of NS is received do not count toward a student's semester credit load.

Courses that begin after the start of the semester will not be counted for eligibility unless the student enrolls and attends the course. Students that drop these courses before they begin may not receive a NS grade but may have their financial aid recalculated if the drop changes their enrollment status.

The chart below outlines each enrollment status based on total credits during a semester:

Fulltime

PostWithdrawal Disbursement

If you did not receive all of the funds that you earned, you may be due a withdrawal disbursement. If your postwithdrawal disbursement includes loan funds, NWTC must get your permission before it can disburse them. You may choose to decline some or all of the loan funds so that you don't incur additional debt. NWTC may automatically use all or a portion of your withdrawal disbursement of grant funds for tuition and fees. NWTC needs your permission to use the withdrawal grant disbursement for all other institutional charges. If you do not give your permission, you will be offered the funds. However, it may be in your best interest to allow NWTC to use the funds to reduce your